



Zenlabs Ethica Ltd.

CIN NO. : L74900CH1993PLC033112, GSTIN NO. : 03AAFCS6226G1ZL

Regd. Office : Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh -160 002

Tel. : 0172-465 1105, Fax : 0172-265 6855

E-mail: queries@zenlabsethica.com, Website : www.zenlabsethica.com

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra

Date: 11.04.2025

Subject: Non-Applicability Submission of Report on Corporate Governance under Regulation 27(2), as per exemption given in Regulation 15 (2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015, for the Quarter ended March 31, 2025.

REF: Zenlabs Ethica Limited, Scrip Code: 530697

Respected Sir /Madam,

This is to inform you that the Company is not required to submit the Report on Corporate Governance under Regulation 27(2), as per exemption given in Regulation 15(2)(a) of Chapter IV of SEBI (LODR) Regulations, 2015, which specifies that the provisions of Corporate Governance shall not be applicable on listed entity having Paid Up Equity Share Capital not exceeding 10 Crore and Net Worth not exceeding 25 Crore, as on the last day of the previous financial year i.e. 31st March, 2024.

In this regard, we would like to inform you that the Company's **paid up equity share capital was below 10 Crore and the Net Worth was below 25 Crore as on the last date of the previous financial year ended on 31st March, 2024.** Therefore the Company is not required to submit Corporate Governance Report under Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended **March 31, 2025.**

We hereby attached certificate duly signed by Company Secretary and compliance officer of the Company providing details of paid up equity share capital and net worth for the last three consecutive financial years in support of this submission.

Kindly take the same on record.

Thanking you.

Yours truly,
For **ZENLABS ETHICA LIMITED**

MANJU BALA
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO. ACS 67831

Encl: As Above



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CERTIFICATE FOR EXEMPTION FROM COMPLIANCE OF REGULATION 27(2) OF SEBI (LODR) REGULATIONS 2015

We hereby certify that the compliance with the Corporate Governance provisions specified under Regulation 27(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 does not apply to the Company, as the Company falls under the criteria specified under Regulation 15(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as the Paid-up Equity Share Capital and Net Worth of the Company is below the threshold limit of Rs. 10 crores and Rs. 25 crores respectively as on 31st March, 2024.

Further the Paid-up Equity Share Capital and Net Worth of the Company for the last three consecutive financial years is as under:

Particulars	FY 2021-22	FY 2022-23	FY 2023-24
Paid-up equity capital (Rs.)	65100150	65100150	65100150
Net Worth (Rs.)	93746000	97035000	101230150

Therefore, as per the Regulation 27(2) of SEBI (LODR) Regulations, 2015 read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the Company is not required to file quarterly Corporate Governance Report.

Thanking you

Yours truly,

For ZENLABS ETHICA LIMITED

MANJU BALA
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO. ACS 67831

DATE: 11.04.2025
PLACE: CHANDIGARH