



Zenlabs Ethica Ltd.

CIN NO. : L74900CH1993PLC033112, GSTIN NO. : 03AAFCS6226G1ZL

Regd. Office : Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh -160 002

Tel. : 0172-465 1105, Fax : 0172-265 6855

E-mail: queries@zenlabsethica.com, Website : www.zenlabsethica.com

The General Manager
Corporate Relationship Department
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400 001

Date: 18.10.2022

Ref: **ZENLABS ETHICA LIMITED (SECURITY CODE NO.: 530697)**

Sub.: Approval of Un-audited Financial Results of the company for the quarter ended 30th September, 2022.

Respected Madam/Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today on Tuesday the 18th day of October, 2022 at 11:30 a.m. at the registered office of the company at Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh-160002 have considered and approved the un-audited financial results for the quarter and half year ended on September 30, 2022 as per Regulation 33 of SEBI (LODR), 2015. In this regard, we are enclosing herewith:

1. Un-audited Financial Results of the company for the quarter and half year ended on September 30, 2022 ;
2. Limited Review Report for the period ended on 30th September, 2022.

You are requested to kindly take the same on record.

Please also note that the company has made necessary arrangement for the publication of Un-audited Financial results as per the requirement of the SEBI (LODR) Regulations, 2015.

Thanking You

Yours Truly,

For **Zenlabs Ethica Limited**

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by Sanjay Dhir
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SANJAY DHIR
Wholetime Director
DIN: 02452461



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PART I: STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

Sr. No	Particulars	(₹ in Lakhs except EPS data)					
		Quarter Ended			Half Year Ended		Year ended
		9/30/2022	6/30/2022	9/30/2021	9/30/2022	9/30/2021	3/31/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue from Operations	1,753.43	1,735.39	1,833.19	3,488.82	3,723.55	6,908.78
2	Other Income	3.24	2.10	3.63	5.34	5.69	8.73
3	Total Income (1+2)	1,756.67	1,737.49	1,836.82	3,494.16	3,729.24	6,917.51
4	Expenditure						
	a) Purchase of stock in trade	1,419.18	1,224.66	1,604.40	2,643.84	3,136.52	5,986.41
	b) (Increase)/decrease in stock-in-trade	(23.71)	150.98	(143.15)	127.27	(120.68)	(347.01)
	c) Employees benefit expenses	110.24	115.11	76.25	225.35	141.85	389.68
	d) Finance costs	12.72	11.54	2.16	24.26	2.97	37.09
	e) Depreciation and Amortisation	32.19	29.50	5.61	61.69	11.23	89.11
	f) Other Expenditure	151.52	155.04	251.32	306.56	476.86	636.08
	Total Expenses	1,702.14	1,686.83	1,796.59	3,388.97	3,648.75	6,791.36
5	Profit before Exceptional & Extraordinary Items (3-4)	54.53	50.66	40.23	105.19	80.49	126.15
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	54.53	50.66	40.23	105.19	80.49	126.15
8	Tax Expenses						
	a) Current Tax	14.23	15.51	2.50	29.74	12.56	31.53
	b) MAT Credit entitlement	-	-	(4.29)	-	(4.29)	-
	c) Deferred Tax	(1.13)	(1.41)	16.94	(2.54)	16.94	12.37
9	Profit(+)/ Loss(-) for the period (7-8)	41.43	36.56	25.08	77.99	55.28	82.25
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the net defined benefit plans	0.63	0.84	(1.59)	1.47	(1.54)	(1.67)
	Tax on above	(0.18)	(0.23)	0.40	(0.41)	0.40	0.46
11	Total Other comprehensive Income, net of tax	0.45	0.61	(1.19)	1.06	(1.14)	(1.21)
12	Total comprehensive Income for the period	41.88	37.17	23.89	79.05	54.14	81.04
13	Paid up equity share capital	651.00	651.00	651.00	651.00	651.00	651.00
	(Face Value of ₹ 10/- each per share)						
14	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items						
	-Basic	0.64	0.56	0.39	1.20	0.85	1.26
	-Diluted	0.64	0.56	0.39	1.20	0.85	1.26

NOTES:

- The above financial results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meeting held on 18th October 2022. The statutory auditors of the Company have expressed an unmodified opinion in limited review report on
- The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is considered to be a single segment company engaged in the trading of pharmaceuticals formulation. Consequently, the Company has, in its primary segment, only one reportable business segment. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".

By order of Board
for Zenlabs Ethica Limited

Sanjay Dhir
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Date: 2022.10.18 15:05:11
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Sanjay Dhir

DIN 02452461

Place: Chandigarh

Date: 18th October, 2022

Whole Time Director cum Chief Financial Officer



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Statement of Assets and Liabilities as at 30 th September, 2022		
Particulars	₹ in Lakhs	
	As at 30 th September, 2022 (Unaudited)	As at 30 th September, 2021 (Unaudited)
Assets		
Non-current assets		
Property, plant and equipment	261.22	127.69
Right of use of assets	302.95	257.44
Financial assets		
Investments	70.20	70.20
Other financial assets	3.57	148.16
Deffered tax assets (Net)	24.75	17.59
Total non-current Assets	662.69	621.08
Current assets		
Inventories	738.24	639.17
Financial assets		
Trade receivables	2,411.32	2,419.28
Cash and cash equivalents	4.11	1.70
Bank balances other than cash and cash equivalents	152.19	28.32
Other financial assets	9.09	9.19
Other current assets	259.26	170.28
Total current Assets	3,574.21	3,267.94
Total Assets	4,236.90	3,889.02
Equity and Liabilities		
Equity		
Equity share capital	651.00	651.00
Other equity	349.20	245.05
Total equity	1,000.20	896.05
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	117.35	20.28
Lease liabilities	244.28	200.81
Provisions	36.50	32.69
Total non-current liabilities	398.13	253.78
Current liabilities		
Financial liabilities		
Borrowings	169.33	10.04
Lease liabilities	92.12	81.22
Trade payables		
Total outstanding dues of micro enterprises and	1,588.61	1,873.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	710.81	568.39
Other financial liabilities	105.34	89.08
Other current liabilities	143.59	107.72
Provisions	3.01	3.55
Current tax liabilities [Net]	25.76	5.60
Total current liabilities	2,812.81	2,733.59
Total equity and liabilities	4,236.90	3,889.02

By order of Board
for Zenlabs Ethica Limited

Sanjay Dhir

Sanjay Dhir

DIN 02452461

Whole Time Director cum Chief Financial Officer

Place: Chandigarh

Date: 18th October, 2022



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Cash Flow Statement for the half year ended 30 th September, 2022		
Particulars	₹ in Lakhs	
	For the half year ended 30 th September, 2022	For the half year ended 30 th September, 2021
A. Cash Flow from Operating Activities		
Profit before taxation	105.19	80.49
Adjustments for:		
Depreciation and amortisation expenses	61.69	11.23
Finance cost	24.26	2.97
Interest income	(5.24)	(5.69)
Operating profit before working capital changes	185.90	89.00
Adjustments for changes in working capital :		
(Increase)/Decrease inventories	127.26	(120.68)
(Increase)/Decrease trade receivable	(336.85)	(531.33)
Increase/(Decrease) trade payables	116.02	518.29
Increase/(Decrease) provisions	1.78	4.25
(Increase)/Decrease other financial and non-financial assets	(16.11)	(205.67)
Increase/(Decrease) other financial and non-financial liabilities	8.58	129.92
Cash generated from operations	86.58	(116.22)
Income tax paid	(3.98)	(2.67)
Net cash generated from operating activities	82.60	(118.89)
B. Cash flow from investing activities:		
Capital expenditure on property, plant and equipment including cap	(148.13)	(0.13)
Payments for investment in fixed deposit receipts	(152.19)	-
Interest received	2.92	5.69
Net cash used in investing activities	(297.40)	5.56
C. Cash flow from financing activities:		
Proceeds from/ (repayment of) long-term borrowings	133.83	(7.38)
Proceeds from/ (repayment of) short-term borrowings	16.52	-
Payment of lease liabilities	(61.51)	(28.01)
Dividend paid	(16.28)	-
Interest paid	(4.49)	(2.97)
Net cash generated/(used) in financing activities	68.07	(38.36)
Net increase/(decrease) in cash and cash equivalents	(146.73)	(151.69)
Cash and cash equivalents at the beginning of the period	150.84	153.39
Cash and cash equivalents at the end of the period	4.11	1.70

By order of Board
for Zenlabs Ethica Limited

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Date: 2022.10.18 13:28:56 +05'30'

Sanjay Dhir
DIN 02452461

Whole Time Director cum Chief Financial Officer

Place: Chandigarh

Date: 18th October, 2022

Independent Auditor’s Review Report on Unaudited Quarterly and Year to date Financial Results of Zenlabs Ethica Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To

**The Board of Directors
Zenlabs Ethica Limited**

1. We have reviewed the accompanying statement of unaudited financial results (“the statement”) of **Zenlabs Ethica Limited** (“the Company”) for the quarter ended 30th September 2022 and the year to date results for the period from 1st April 2022 to 30th September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India (“SEBI”) from time to time.
2. The statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and

other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **N Kumar Chhabra and Co.**
Chartered Accountants
ICAI Firm Registration Number 00837N

ASHISH
CHHABRA

Digitally signed by
ASHISH CHHABRA
Date: 2022.10.18
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CA. Ashish Chhabra
FCA., Partner
Membership Number 507083

Place: Chandigarh
Date: 18th October 2022

UDIN: 22507083BACWSS3948