



# Zenlabs Ethica Ltd.

CIN NO. : L74900CH1993PLC033112, GSTIN NO. : 03AAFCS6226G1ZL

Regd. Office : Plot No. 194-195, 3rd Floor, Industrial Area, Phase-II, Chandigarh -160 002

Tel. : 0172-465 1105, Fax : 0172-265 6855

E-mail: queries@zenlabsethica.com, Website : www.zenlabsethica.com

Date: 09.02.2023

The General Manager  
Corporate Relationship Department  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Maharashtra

Ref: ZENLABS ETHICA LIMITED (SECURITY CODE NO.: 530697)

Sub.: Approval of Unaudited Financial Results of the company for the quarter and nine months ended 31<sup>st</sup> December, 2022

Respected Madam/Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today on Thursday, 9<sup>th</sup> February, 2023 at the registered office of the company at Plot No. 194-195, 3<sup>rd</sup> Floor, Industrial Area, Phase-II, Chandigarh-160002 have considered and approved the Unaudited Financial Results of the company for the quarter and nine months ended on 31<sup>st</sup> December, 2022. In this regards, we are enclosing herewith:

1. Un-audited Financial Results of the company for the quarter and nine months ended on 31<sup>st</sup> December, 2022.
2. Limited Review Report for the period ended on 31<sup>st</sup> December, 2022.

You are requested to kindly take the same on record.

Please also note that the company has made necessary arrangement for the publication of Un-audited Financial results as per the requirement of the SEBI (LODR) Regulations, 2015.

Thanking You.

Yours Truly,

**FOR ZENLABS ETHICA LIMITED**

**Sanja**  
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by Sanjay Dhir  
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**Sanjay Dhir**

**Whole Time Director**

**Din:02452461**



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## PART I: STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2022

Sr. No	Particulars	(₹ in Lakhs except EPS data)					
		Quarter Ended			Nine Months Ended		Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue from Operations	1,739.58	1,753.43	1,742.67	5,228.40	5,466.22	6,908.78
2	Other Income	3.28	3.24	1.92	8.62	7.60	8.73
3	<b>Total Income (1+2)</b>	<b>1,742.86</b>	<b>1,756.67</b>	<b>1,744.59</b>	<b>5,237.02</b>	<b>5,473.82</b>	<b>6,917.51</b>
4	Expenditure						
	a) Purchase of stock in trade	1,489.83	1,419.18	1,459.77	4,133.67	4,673.48	5,986.41
	b) (Increase)/decrease in stock-in-trade	(103.36)	(23.71)	(51.00)	23.91	(171.68)	(347.01)
	c) Employees benefit expenses	114.75	110.24	144.62	340.10	286.47	389.68
	d) Finance costs	14.78	12.72	24.33	39.04	27.30	37.09
	e) Depreciation and Amortisation	31.03	32.19	22.01	92.72	65.61	89.11
	f) Other Expenditure	181.86	151.52	109.23	488.42	476.54	636.08
	<b>Total Expenses</b>	<b>1,728.89</b>	<b>1,702.14</b>	<b>1,708.96</b>	<b>5,117.86</b>	<b>5,357.71</b>	<b>6,791.36</b>
5	<b>Profit before Exceptional &amp; Extraordinary Items (3-4)</b>	<b>13.97</b>	<b>54.53</b>	<b>35.63</b>	<b>119.16</b>	<b>116.11</b>	<b>126.15</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>13.97</b>	<b>54.53</b>	<b>35.63</b>	<b>119.16</b>	<b>116.11</b>	<b>126.15</b>
8	Tax Expenses						
	a) Current Tax	4.02	14.23	8.16	33.76	20.72	31.53
	b) MAT Credit entitlement	-	-	4.29	-	-	-
	c) Deferred Tax	(0.20)	(1.13)	(1.26)	(2.74)	15.67	12.37
9	<b>Profit(+)/ Loss(-) for the period (7-8)</b>	<b>10.15</b>	<b>41.43</b>	<b>24.43</b>	<b>88.14</b>	<b>79.72</b>	<b>82.25</b>
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the net defined benefit plans	0.71	0.63	(0.37)	2.18	(1.91)	(1.67)
	Tax on above	(0.20)	(0.18)	0.10	(0.61)	0.50	0.46
11	<b>Total Other comprehensive Income, net of tax</b>	<b>0.51</b>	<b>0.45</b>	<b>(0.27)</b>	<b>1.57</b>	<b>(1.41)</b>	<b>(1.21)</b>
12	<b>Total comprehensive Income for the period</b>	<b>10.66</b>	<b>41.88</b>	<b>24.16</b>	<b>89.71</b>	<b>78.31</b>	<b>81.04</b>
13	<b>Paid up equity share capital</b>	<b>651.00</b>	<b>651.00</b>	<b>651.00</b>	<b>651.00</b>	<b>651.00</b>	<b>651.00</b>
	(Face Value of ₹ 10/- each per share)						
14	Basic and diluted Earning Per Share (EPS) after Extra Ordinary Items						
	-Basic	0.16	0.64	0.38	1.35	1.22	1.26
	-Diluted	0.16	0.64	0.38	1.35	1.22	1.26

### NOTES :

- The above financial results for the quarter and nine months ended 31<sup>st</sup> December 2022 have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meeting held on 9<sup>th</sup> February 2023. The statutory auditors of the Company have expressed an unmodified opinion in limited review report on these financial results.
- The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is considered to be a single segment company engaged in the trading of pharmaceuticals formulation. Consequently, the Company has, in its primary segment, only one reportable business segment. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- Previous period figures have been re-grouped/ re-classified, wherever necessary, to conform to current period's classifications.

By order of Board  
for Zenlabs Ethica Limited

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by Sanjay Dhir  
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Sanjay Dhir

DIN 02452461

Place: Chandigarh

Date: 9<sup>th</sup> February, 2023

Whole Time Director cum Chief Financial Officer



**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of Zenlabs Ethica Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To**

**The Board of Directors  
Zenlabs Ethica Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Zenlabs Ethica Limited** ("the Company") for the quarter ended December 31, 2022 and the year to date results for the period from April 1, 2022 to December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* **N Kumar Chhabra and Co.**  
Chartered Accountants  
ICAI Firm Registration Number 00837N

ASHISH  
CHHABRA

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**CA. Ashish Chhabra**  
*FCA., Partner*  
Membership Number 507083  
UDIN: 23507083BGVQJU9697

**Place:** Chandigarh  
**Date:** February 9, 2023